

Key Information Document ("KID")

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product to help you compare it with other products.

Product

Name of Product: Triple Private Equity Fund I CIV SCSp

PRIP Manufacturer: FundRock LIS S.A.

Contact: +352 26 34 56 601

SIN/UPI: N/A

PRIP Website: <https://www.fundrock-lis.com/documents/>

Competent Authority: Commission de Surveillance du Secteur Financier (CSSF)

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You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type: Class C Commitments in Triple Private Equity Fund I CIV SCSp (the "**Product**" or "**CIV**"), is organised as a Luxembourg limited partnership ("**SCSp**") and qualifies as an alternative investment fund under management of FundRock LIS S.A. (the "**Manager**"), authorized as an alternative investment fund manager in Luxembourg.

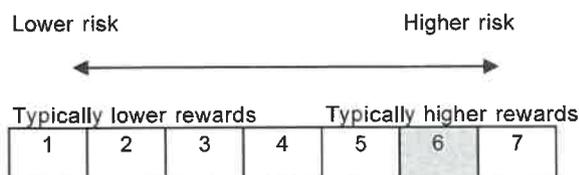
The term of this Product shall continue until the expiry of the term of Triple Private Equity Fund I SCSp (the "**Masterfund**" or "**TPE I**"). The Manager is not entitled to terminate the Product unilaterally, but the retail investors cannot prevent the Product's termination, which is to be decided at a general meeting of CIV, were class C commitments does not carry voting rights. The Product is expected to have been disposed of its investments by around the end of 2034 with an extension option for additional two periods of 1 year each. The Product is expected to mature upon the Masterfund's disposal of its investments. It is not possible to demand that the Product can be cashed in, and the Product is generally non-transferable.

Objectives: CIV is a feeder fund to TPE I, which is under the management of FundRock LIS S.A., registered as an alternative investment fund manager in Luxembourg. The objective of CIV is to invest solely in TPE I, provided that the Product may make co-investments alongside TPE I. The objective of TPE I (and consequently also CIV) is primarily to invest in controlling, co-controlling or minority equity or equity-related investments in small- and mid-cap growth software and data companies that are connected to, or which have their principal place of business located within the United Kingdom and Denmark.

Intended retail investor: The intended retail clients of the Product are certain employees, consultants or advisers of Triple Private Equity. The Product is designed for use as part of a diversified portfolio. Investors buying interests in the Product should have above average level of knowledge of and experience in investing in private funds, as well as the ability to bear the total loss of their investment. Investors should be aware that the Product is not guaranteed or covered by an investor compensation scheme and they could see significant changes to the value of their investment.

2. What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes that you keep the product for the entire expected term, which is expected to be approximately 10 years, with an extension option for additional two periods of 1 year each. The risk of the Product may be considerably higher if the Product is not held throughout its term. The Product is non-liquid.

You cannot cash in early. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

We have classified this product as 6 out of 7, which is the second highest risk class. This rates the potential losses from future performance at a high level, and poor market conditions that are very likely to impact our capacity to pay you.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Investors shall note that the Product may be exposed to other risks such as credit risk, interest rate risk, leverage and counterparty risk, market risk and liquidity risk.

Investment performance information

Return to investors in the Product depends on the performance of the Masterfund. The investment objective of the Masterfund is to generate income and achieve capital growth by making and managing investments in small- and mid-cap growth software and data companies that are connected to, or which have their principal place of business located within the United Kingdom and Denmark. The value of the underlying assets of the Masterfund will be impacted by the ability to identify investment opportunities in line with the investment objective, originate opportunities and manage assets. The value will be further impacted by general economic, geopolitical and market conditions and developments. Performance of the Masterfund will be affected by the fees, costs, and expenses, including those of the underlying investments, together with the cost of any leverage. The Masterfund's performance may also be impacted by currency fluctuations, as set out below.

There is no benchmark or index against which the performance of the Product can appropriately be compared.

Main factors likely to affect future returns for the investor

The returns on your investment will primarily be determined by the performance of the underlying investments in which the Product invests. Such performance may be positive or negative depending on a number of factors including the performance of the investment in question and the performance of the growth software and data industry (in which the investments are expected to be focussed). In addition, wider economic conditions, both within the target jurisdictions and more broadly, may positively or negatively affect the performance of the investments.

What could affect my return positively?

The value of the Product is driven by the value of the underlying investments of the Masterfund. As such, the Product is expected to generate higher returns in periods where the value of the Masterfund's investments develop favourably, driven by positive investment returns through investment selection, business plan implementation, asset allocation and value creation process, and may be supported by general favourable economic, geopolitical, and market conditions. Given that some of the Masterfund's investments may be made in currencies other than those in which the Masterfund is denominated, changes in rates of exchange may have a positive effect on the value of, and income generated by, the investments made by the Masterfund.

What could affect my return negatively?

The value of the Product is driven by the value of the underlying investments of the Masterfund. As such, the Product is expected to generate lower returns in periods where the value of the Masterfund's investments develop unfavourably, which could be attributed to investment selection, business plan implementation, asset allocation and value creation process, and may be further impacted by general unfavourable economic, geopolitical, and market conditions. Given that some of the Masterfund's investments may be made in currencies other than those in which the Masterfund is denominated, changes in rates of exchange may have a negative effect on the value of, and income generated by, the investments made by the Masterfund.

Retail investors should have a medium to high risk tolerance as the Product does not include any protection from future market performance. As such, under severely adverse market conditions investors may lose up to the entire amount invested. In difficult market conditions, you may receive less than you initially invested in the Product and it is possible that you would receive no return and lose all the capital that you invested.

3. What happens if the Product is unable to pay out?

You may lose your entire investment.

4. What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amount show here is the cumulative cost of the product itself for the recommended holding period and is based on an investment of £10,000. The figures are estimates and may change in the future.

Investment of £10,000	
Scenario	If you cash in at the recommended holding period
Total costs	£557
Impact on return (RIY) per year	-1.4%

Composition of costs

This table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, as well as what the different cost categories mean.

This table shows the impact on return per year (%)			
One-off costs	Entry costs	0.5%	The impact of the costs you pay when entering your investment.
	Exit costs	0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	1.0%	The impact of the costs of the General Partner buying and selling underlying investments for the product. The actual amount will vary depending on how much is bought and sold.
	Other ongoing costs	0.5%	The impact of the costs that the General Partner and its Associates take each year for managing your investments.
Incidental costs	Performance fees	0%	The impact of the performance fee.
	Carried interest	0%	The impact of carried interest.

5. How long should I hold it and can I take money out early?

The Product has a holding period of approximately 10 years and is intended for retail investors with a long investment horizon. No option is generally offered to cash in or sell back the commitments from time to time during the holding period and the commitments are generally non-transferable.

6. How can I complain?

Any complaints about the Product may be addressed in writing to the complaints responsible person with FundRock LIS S.A. and submitted on this webpage or sent by letter or email to this address: FundRock LIS S.A., Attention: info@fundrock-lis.com, 5, Heienhaff, L-1736 Senningerberg, L-5365 Munsbach, Luxembourg, <https://www.fundrock-lis.com/documents/>

7. Other relevant information

The risks of the Product set out herein are not exhaustive, and you will assume risks not described in detail in this document. The information provided in this document is supplemented by the limited partnership agreement and other fund documents relating to Triple Private Equity Fund I CIV SCSp, which will be made available to you. A paper copy of this document is available free of charge upon request.